

Pre-Award Accounting Services

KatzAbosch's dedicated Government Contracting Team can assist contractors with accounting services to determine adequacy of accounting systems, as well as attestation services related to certification of accounting systems in accordance with SF 1408.

Benefits to working with KatzAbosch:

- Efficient, experienced team with subject matter expertise
- Comfort of access to multiple layers of personnel with primary contact points
- Use of secure, best in class technology



Services will cover the contractor's accounting system's ability to provide for:

- ⇒ Proper segregation of direct costs from indirect costs.
- ⇒ Identification and accumulation of direct costs by contract.
- ⇒ A logical and consistent method for the allocation of indirect costs to intermediate and final cost objectives.
- ⇒ Accumulation of costs under general ledger control.
- ⇒ A timekeeping system that identifies employees' labor by intermediate or final cost objectives.
- ⇒ A labor distribution system that charges direct and indirect labor to the appropriate cost objectives.
- ⇒ Exclusion from costs charged to government contracts of amounts which are not allowable.
- ⇒ Identification of costs by contract line item and by units if required by the proposed contract.
- ⇒ Segregation of preproduction costs from production costs.
- ⇒ Limitation of cost (FAR 52.232-20 and 21) or limitation on payments (FAR 52.216-16) required by contract clauses.
- ⇒ Required support requests for progress payments on contracts.



E. Terry Grant, CPA, CCIFP, CCA
Shareholder, Chair of the
Government Contracting Team

Terry Grant, a Shareholder with KatzAbosch, joined the firm in 1989. As Chair of the Government Contracting Services Team, Terry specializes in services unique to the government contracting industry including establishing accounting systems, calculation of overhead rates, assistance with the determination of cost pools, assisting with documentation of policies and procedures, preparation of incurred cost submissions, and preparing for DCAA Audits.

Education

University of Baltimore,
Bachelor of Science,
Business Administration with a
Concentration in Accounting

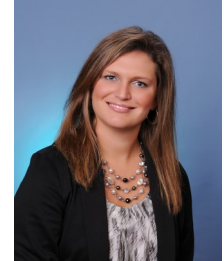


Emily A. Updegraff, CPA
Supervisor

Emily Updegraff, a Supervisor with KatzAbosch, joined the firm in 2010. She is a current member of the firm's Accounting and Auditing Committee. Emily performs financial statement services to a wide variety of industries, but specializes in engagements for government contractors and not-for-profit organizations. Additionally, Emily has a background in auditing of employee benefit plans.

Education

Stevenson University,
Bachelor of Science,
Accounting and Paralegal Studies



Katie S. Fortwengler, CPA, MBA
Manager

Katie Fortwengler, a Manager with KatzAbosch, joined the firm in 2012. She has been working in public accounting since 2006, and specializes primarily in consulting and compliance for government contractors and small businesses. She also leads the firm's 401k Team. Katie provides services including employee benefit plan audits and consulting, financial reviews and compilations, tax and business succession planning, and financial reporting in obtaining bonding.

Education

Rider University,
Masters of Business Administration
Salisbury University,
Bachelor of Science,
Business Administration with
a Concentration in Accounting